



# BRIO

FINANCIAL GROUP

SPAC PRACTICE

# SPAC FUNDAMENTALS

A SPECIAL PURPOSE ACQUISITION COMPANY (SPAC) IS A PUBLICLY TRADED COMPANY FORMED TO RAISE CAPITAL THROUGH AN IPO TO ACQUIRE OR MERGE WITH A PRIVATE COMPANY. THIS STRUCTURE PROVIDES A FASTER, MORE FLEXIBLE ALTERNATIVE TO A TRADITIONAL IPO, OFFERING HIGH-GROWTH COMPANIES ACCESS TO CAPITAL, LIQUIDITY, AND PUBLIC MARKETS.

## SPAC STRUCTURE

- A PUBLICLY TRADED COMPANY WITH NO OPERATIONS
- FORMED BY SPONSORS (INVESTORS, EXECUTIVES, PE FIRMS)
- RAISES CAPITAL THROUGH AN IPO; PROCEEDS HELD IN AN INTEREST-BEARING TRUST ACCOUNT

## SPAC LIFECYCLE

- PRE IPO: SEC REGISTRATION AND CAPITAL RAISE THROUGH IPO
- POST IPO: 18–24-MONTH PERIOD TO IDENTIFY AND ACQUIRE A TARGET
- DE-SPAC: EXECUTE MERGER AND TRANSITION TO A PUBLIC OPERATING COMPANY



# WHO WE ARE

BRIO FINANCIAL DELIVERS FULL-SERVICE FINANCIAL ADVISORY AND SPAC REPORTING TO SUPPORT HIGH-GROWTH SPONSORS AND TARGETS.

## TRUSTED BY CLIENTS

WE'VE SUPPORTED OVER **150** PUBLIC COMPANIES, NUMEROUS SPACs, AND COMPLETED MULTIPLE BUSINESS COMBINATIONS.

## CAPITAL EFFICIENCY

OUR CLIENTS REDUCE TRANSACTION COSTS BY AVOIDING AUDIT DELAYS, AND SEC REWORK.

## INTEGRATED EXECUTION

BRIO WORKS WITH SPONSORS, AUDITORS, AND COUNSEL, STREAMLINING THE PROCESS WITH THE SEC.

## CREDIBLE SUPPORT

CLIENTS ADVISED BY BRIO HAVE RAISED OVER A BILLION DOLLARS THROUGH IPOs AND BUSINESS COMBINATIONS.

# OUR SPAC MODEL

## PRE-IPO

### SPAC LAUNCH & SETUP

- SEC REGISTRATION STATEMENT & AUDIT PREP
- SPAC ADMINISTRATION AND REPORTING
- IPO 8-K FILING SUPPORT

## POST-IPO

### ONGOING REPORTING

- FINANCIAL STATEMENT PREPARATION
- DRAFTING OF SEC FORM 10-Qs AND 10-Ks
- SEC COMPLIANCE & PROJECT MANAGEMENT

## DE-SPAC

### MERGER EXECUTION AND TIMING

- TARGET DUE DILIGENCE
- PROXY AND REGISTRATION FILINGS
- SUPPORTING TRANSITION TO PUBLIC COMPANY REPORTING STANDARDS
- DRAFTING OF PRO-FORMA FINANCIAL INFORMATION

# SELECT CLIENTS

## Notable Clients

- DIGITAL WORLD ACQUISITION CORP → DE-SPAC WITH TRUMP MEDIA & TECHNOLOGY GROUP
- APOLLO STRATEGIC GROWTH II & ACROPOLIS ACQUISITION CORP
- EXCELFIN ACQUISITION CORP → DE-SPAC WITH BAIRD MEDICAL
- VAHANNA TECH EDGE → DE-SPAC WITH ROADZEN

## RECENT SPAC ENGAGEMENTS

- RENATUS TACTICAL ACQUISITION CORP I (RTAC)
- GLOBAL TERRA ACQUISITION CORP (GTERU)
- VENDOME ACQUISITION CORP I (VNMEU)
- TEXAS VENTURES ACQUISITION CORP (TVA)
- NMP ACQUISITION CORP (NMPAU)

**TMTG**

**Baird Medical**

APOLLO

**roadzen**

**RENATUS**

# LET'S EXECUTE TOGETHER

## PURPOSE BUILT FOR SPACS

- 150+ CLIENTS SERVED | MULTIPLE SPACS SUPPORTED | EXTENSIVE TRANSACTION EXPERIENCE

## REGULATORY PRECISION

- TRUSTED BY SPONSORS, AUDITORS, AND LEGAL TEAMS TO DELIVER TIMELY, ACCURATE FILINGS

## HANDS-ON, START TO FINISH

- FROM S-1 TO DE-SPAC, WE LEAD THE FULL FINANCIAL REPORTING LIFECYCLE

**BRIO**  
FINANCIAL GROUP

*BRIO FINANCIAL GROUP  
50 DIVISION STREET SUITE 304  
SOMERVILLE, NJ 08876*